

Fellsmere
Water Control District

Final Budget
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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FINAL BUDGET
FELLSMERE WATER CONTROL DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET
REVENUES	
Tax Revenue	713,054
Revenue Other	0
Direct Bill	56,139
Interest Income	1,800
TOTAL REVENUES	770,993
ADMINISTRATIVE EXPENDITURES	
Conversion Consultant	0
Legal and Professional	12,000
Management Fees	74,160
Audit Fees	12,000
Engineering	50,500
Website Management	3,000
Office Supplies	1,000
Miscellaneous	250
Postage	250
Insurance - Admin	18,500
Transportation - Admin	500
Licenses/Permits	0
Memberships	2,790
Legal Advertising	900
Maintenance Buildings & Grounds	2,300
Utilities	4,000
Telephone	4,500
Payroll Processing Fee	0
Property Taxes	850
Property Appraiser Fees	0
Annual Assesment Roll	500
Reserve	100,000
TOTAL ADMINISTRATIVE EXPENDITURES	288,000
TOTAL MAINTENANCE EXPENDITURES	440,210
TOTAL EXPENDITURES	728,210
BALANCE	42,783
Tax Collector Fee	(14,261)
Discounts For Early Payments	(28,522)
EXCESS/ (SHORTFALL)	0
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	0

FINAL MAINTENANCE BUDGET

FELLSMERE WATER CONTROL DISTRICT

FISCAL YEAR 2024/2025

OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET
<u>MAINTENANCE EXPENDITURES</u>	
Contract Services	
Aerial Spraying	20,000
Contract/Mechanical - Lease	70,150
Canal/Ditch Spraying	45,000
Canal/Ditch Mowing	20,000
Sublateral Maintenance	163,000
Water Testing	2,200
<u>Contract Services Subtotal</u>	320,350
<u>Ditch Maintenance</u>	
Equipment R & M	1,000
Supplies/Services	2,500
Gas & Oil - Maint.	4,500
Insurance - Maint.	0
Transportation - Maint.	3,700
Contingency	3,800
<u>Ditch Maintenance Subtotal</u>	15,500
<u>Ditch Maintenance-Personnel</u>	
Labor/Equipment Operations	58,560
Payroll Taxes - Maint.	5,000
State Retirement - Maint.	17,000
Workers Comp - Maint.	4,000
Group Med/Life Insurance - Maint.	19,800
<u>Ditch Maintenance-Personnel Subtotal</u>	104,360
TOTAL MAINTENANCE EXPENDITURES	440,210

DETAILED FINAL BUDGET
FELLSMERE WATER CONTROL DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
Tax Revenue	639,336	529,849	713,054	Expenditures Less Interest, Direct Bill & Carryover/.94
Revenue Other	8,888	0	0	
Direct Bill	0	0	56,139	Direct Bill 1,600 East Acres
Interest Income	11,211	1,800	1,800	Interest Projected At \$150.00 Per Month
TOTAL REVENUES	\$ 659,435	\$ 531,649	770,993	
ADMINISTRATIVE EXPENDITURES				
Conversion Consultant	7,778	0	0	To Be Removed
Legal and Professional	18,119	10,000	12,000	\$2000 Increase From 2023/2024 Budget
Management Fees	72,000	72,000	74,160	CPI Adjustment (Capped At 3%)
Audit Fees	23,390	11,000	12,000	Approved Amount For 2023/2024 Audit
Engineering	89,122	24,000	50,500	\$26,500 Increase From 2023/2024 Budget
Website Management	3,000	3,000	3,000	No Change From 2023/2024 Budget
Office Supplies	2,005	1,000	1,000	No Change From 2023/2024 Budget
Miscellaneous	2,588	0	250	\$250 Increase From 2023/2024 Budget
Postage	732	150	250	\$100 Increase From 2023/2024 Budget
Insurance - Admin	16,123	13,500	18,500	Increase Forecast by Agent
Transportation - Admin	0	1,100	500	\$500 Decrease From 2023/2024 Budget
Licenses/Permits	175	0	0	To Be Removed
Memberships	1,500	2,790	2,790	No Change From 2023/2024 Budget
Legal Advertising	1,462	900	900	No Change From 2023/2024 Budget
Maintenance Buildings & Grounds	4,810	2,300	2,300	Security Alarm/Pest Control/Landscape Maint
Utilities	4,230	4,000	4,000	FPL/Water
Telephone	5,068	4,500	4,500	Phones/Internet/Firewall/Mobile
Payroll Processing Fee	1,733	0	0	To Be Removed
Property Taxes	862	850	850	No Change From 2023/2024 Budget
Property Appraiser Fees	1,800	0	0	Moved to Annual Assessment Roll
Annual Assesment Roll	500	500	500	Moved from Property Appraiser Fee
Reserve	0	500	100,000	\$100,000 Increase From 2023/2024 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	256,997	152,090	288,000	
TOTAL MAINTENANCE EXPENDITURES	288,100	347,660	440,210	
TOTAL EXPENDITURES	\$ 545,097	\$ 499,750	728,210	
BALANCE	\$ 114,338	\$ 31,899	42,783	
Tax Collector Fee	\$ (1,500)	\$ (10,597)	(14,261)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	\$ (21,930)	\$ (21,194)	(28,522)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 90,908	\$ 108	0	
Carryover From Prior Year	0	0	0	Carryover Balance From Prior Years
NET EXCESS/ (SHORTFALL)	\$ 90,908	\$ 108	0	

DETAILED FINAL MAINTENANCE BUDGET

FELLSMERE WATER CONTROL DISTRICT

FISCAL YEAR 2024/2025

OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
MAINTENANCE EXPENDITURES				
Contract Services				
Aerial Spraying	0	45,000	20,000	Single Treatment Estimate (FY23 - \$13,781)
Contract/Mechanical - Lease	116,480	60,000	70,150	Per Lease
Canal/Ditch Spraying	49,921	94,000	45,000	Reduced to single service
Canal/Ditch Mowing	2,776	37,600	20,000	Reduced to single service
Sublateral Maintenance	0	0	163,000	New Contracted Services in FY24/25
Water Testing	0	2,200	2,200	No Change From 2023/2024 Budget
<u>Contract Services Subtotal</u>	169,177	238,800	320,350	
Ditch Maintenance				
Equipment R & M	20,600	1,000	1,000	No Change From 2023/2024 Budget
Supplies/Services	25	2,500	2,500	No Change From 2023/2024 Budget
Gas & Oil - Maint.	0	4,500	4,500	No Change From 2023/2024 Budget
Insurance - Maint.	1,387	0	0	To Be Removed
Transportation - Maint.	3,931	3,700	3,700	No Change From 2023/2024 Budget
Contingency	0	4,000	3,800	Moved from Administration
<u>Ditch Maintenance Subtotal</u>	25,943	15,700	15,500	
Ditch Maintenance-Personnel				
Labor/Equipment Operations	55,761	56,860	58,560	CPI Adjustment (Capped At 3%)
Payroll Taxes - Maint.	4,266	5,000	5,000	No Change From 2023/2024 Budget
State Retirement - Maint.	12,527	9,200	17,000	Forecast FRS FY2024/2025
Workers Comp - Maint.	0	2,300	4,000	No Change From 2023/2024 Budget
Group Med/Life Insurance - Maint.	20,426	19,800	19,800	No Change From 2023/2024 Budget
<u>Ditch Maintenance-Personnel Subtotal</u>	92,980	93,160	104,360	
TOTAL MAINTENANCE EXPENDITURES	288,100	347,660	440,210	

Fellsmere Water Control District Assessment Comparison

Area	Fiscal Year 2022/2023 Assessment*			Fiscal Year 2023/2024 Assessment*			Fiscal Year 2024/2025 Projected Assessment*		
	Assessment	Acres	Total	Assessment	Acres	Total	Assessment	Acres	Total
West	\$ 12.50	10,857.25	\$ 135,715.63	\$ 6.00	10,857.25	\$ 65,124.14	\$ 10.73	10,857.25	\$ 116,499.46
East	\$ 29.00	16,025.75	\$ 464,746.75	\$ 29.00	16,025.75	\$ 464,724.79	\$ 37.22	16,025.75	\$ 596,555.12
East - Direct Bill	\$ -	0.00	\$ -	\$ -	0.00	\$ -	\$ 35.09	1,600.00	\$ 56,138.70
Total			\$ 600,462.38			\$ 529,848.94		28,483	\$ 769,193.27

Zone	Acres	Percent	Admin	Maint	Other Revenue*	Total	Per Acre Assmnt
West	10,857.25	38%	\$ 109,780.85		\$ 271.36	\$ 116,499.46	\$ 10.73
East	16,025.75	56%	\$ 162,041.08	\$ 400,249.37	\$ 1,389.88	\$ 596,555.12	\$ 37.22
East - Direct Bill	1,600.00	6%	\$ 16,178.07	\$ 39,960.63	\$ 138.76	\$ 56,138.70	\$ 35.09
Total	28,483.00		\$ 288,000.00	\$ 440,210.00	\$ 1,800.00	\$ 769,193.27	
					\$ 770,993.27	(add other revenue back in)	

*Other Revenue Allocation based on total obligation

West:	15%
East:	77%
East - DB:	8%

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

West Acres	10,857.25
East Acres	16,025.75
East Acres - Direct Bill	1,600.00
Total	28,483.00

Budget Narrative for Fellsmere Water Control District Fiscal Year 2024-2025

Introduction

The Fellsmere Water Control District (FWCD) is pleased to present its budget for the fiscal year 2024-2025. This budget reflects the District's commitment to efficient water management, infrastructure maintenance, and financial stewardship, ensuring the sustainability of our stormwater management for the community.

Revenue Overview

The total projected revenue for FY 2024-2025 is \$770,993, which includes:

- Tax Revenue:** \$713,054, reflecting an increase from the previous fiscal year due to adjustments based on expenditures and carryover balances.
- Direct Bill:** \$56,139, allocated for specific maintenance and operational costs for the East Acres area.
- Interest Income:** \$1,800, consistent with the projected interest income of the previous year.

Expenditure Overview

The total expenditures for FY 2024-2025 are projected at \$728,210, categorized into administrative and maintenance expenses.

Administrative Expenditures

Totaling \$288,000, administrative expenses include:

- Legal and Professional Fees:** \$12,000, increased to cover additional legal consultations.
- Management Fees:** \$74,160, adjusted for CPI.
- Audit Fees:** \$12,000, approved for the annual audit.
- Engineering:** \$50,500, significantly increased to cover new projects and ongoing engineering support.
- Insurance:** \$18,500, forecasted increase based on agent's recommendations.
- Reserve:** \$100,000, a substantial increase to build financial resilience and cover unexpected costs.

Maintenance Expenditures

Totaling \$440,210, maintenance expenses include:

- Contract Services:** \$320,350, covering essential activities such as aerial spraying, canal/ditch spraying, mowing, and new sublateral maintenance contracts.
- Ditch Maintenance-Personnel:** \$104,360, including labor, payroll taxes, state retirement, workers' compensation, and group insurance, reflecting adjustments to ensure competitive compensation and benefits.
- Ditch Maintenance-Equipment and Supplies:** \$15,500, maintaining consistent support for equipment repair, supplies, and transportation.

Summary and Financial Health

The budget projects a balanced financial position with a net zero excess/shortfall after accounting for early payment discounts and tax collector fees. This prudent financial planning ensures that FWCD can effectively manage its operations and maintenance activities without incurring deficits.

The proposed budget demonstrates FWCD's dedication to maintaining robust water control infrastructure and administrative efficiency. By strategically allocating resources, the District aims to continue providing reliable and sustainable water management services to the community of Fellsmere.